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LEGISLATIVE HISTORY

Public Law 86-659 S. 3247

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INDEX AND SUMMARY OF S. 3247

Feb. 29, 1960	Rep. Schwengel introduced H. R. 10784 which was referred to the House Agriculture Committee. Print of bill as introduced.
Mar. 21, 1960	Sen. Hickenlooper introduced S. 3247 which was referred to the Senate Agriculture and Forestry Committee. Print of bill.
June 29, 1960	Senate committee reported S. 3247 with amendment. S. Report No. 1769. Print of bill and report.
July 1, 1960	House committee voted to report (but did not actually report) H. R. 10784.
July 2, 1960	Senate passed S. 3247 as reported.
	House passed S. 3247 without amendment.
July 14, 1960	Approved: Public Law 86-659.

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DIGEST OF PUBLIC LAW 86-659

DEFERRED PAYMENTS FOR LAND SOLD TO KEOSAUQUA, IOWA. Permits deferred payments for the tract of Forest Service land which the Act of September 9, 1959, authorizes the Secretary of Agriculture to sell at fair market value and convey by quitclaim deed to Keosauqua, Iowa. Deferred payments would be made with interest within 20 years, at a rate determined by the Secretary of the Treasury, on the basis of daily closing market bid quotations or prices during the month preceding the month in which the conveyance is made, on all outstanding marketable obligations of the U. S. having a maturity date of ten or more years from the first day of such month.







86TH CONGRESS 2D SESSION

H. R. 10784

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 29, 1960

Mr. Schwengel introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To amend the Act of September 9, 1959 (73 Stat. 473), to provide that payment for the lands covered by such Act may be made on a deferred basis.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 That the Act of September 9, 1959 (73 Stat. 473), is
- 4 amended to read as follows: "That the Secretary of Agricul-
- 5 ture is authorized to sell and convey to the city of Keosauqua,
- 6 Iowa, by quitclaim deed, at the fair market value and under
- 7 such terms and conditions, including deferred payments, as
- 8 determined by him, and subject to all outstanding rights, all
- 9 the right, title, and interest of the United States in and to
- 10 that certain tract of land containing ninety-nine and fifty-

- 1 seven one-hundredths acres, more or less, located in Van
- 2 Buren County, Iowa, in and adjacent to the city of Keosau-
- 3 qua, conveyed to the United States by the Grand Lodge of
- 4 the Ancient Order of United Workmen of North Dakota by
- 5 deed dated December 10, 1936, and recorded in Van Buren
- 6 County in book 78 on page 303: Provided, That any de-
- 7 ferred payments shall be made within a period of not more
- 8 than twenty years, with interest at 4 per centum on an un-
- 9 paid balance remaining due after the first ten years' period
- 10 following the conveyance."



A BILL

To amend the Act of September 9, 1959 (73 Stat. 473), to provide that payment for the lands covered by such Act may be made on a deferred basis.

By Mr. Schwengel

February 29, 1960
Referred to the Committee on Agriculture





86TH CONGRESS 2D SESSION

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S. 3247

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IN THE SENATE OF THE UNITED STATES

March 21, 1960

Mr. Hickenlooper introduced the following bill; which was read twice and referred to the Committee on Agriculture and Forestry

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- 9 the right, title and interest of the United States in and to
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By Mr. HICKENLOOPER

March 21, 1960

Read twice and referred to the Committee on Agriculture and Forestry



Digest of CONGRESSIONAL PROCEEDINGS

FINTEREST TO THE DEPARTMENT OF AGRICULTURE

OFFICE OF BUDGET AND FINANCE

(For Department Staff Only) /

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HIGHLIGHTS: House Rules Committee cleared sugar bill. House passed bill to extend vican farm labor program. Dep. Cannon urged enactment of farm bill. Rep. Cooley summarized provisions of sugar bill. Senate passed road authorization bill, including forest roads. Senate committee reported nomination of Carl J. Stephens to be USDA General Counsel. Senate received supplemental appropriation estimate for poultry inspection. Senate committee reported State-Justice appropriation bill. House received conference report on general Government matters appropriation bill.

SENATE

1. ROADS; FORESTRY. By a vote of 80 to 0, passed with amendments H. R. 10495, the highway authorization bill, which authorizes \$33,000,000 for forest highways for each of the fiscal years 1962 and 1963, and \$35,000,000 and \$40,000,000 for the fiscal years 1962 and 1963, respectively, for forest development roads and trails (pp. 13858-75). Agreed to an amendment by Sen. Russell to authorize an additional \$500,000 for construction of road on forest land in Ga. (pp. 13863-4). Conferees were appointed (p. 13875). The report of the Public Works Committee on this bill includes the following statements:

"The committee has approved an increase in the annual authorization for forest development roads and trails as proposed in H. R. 10495. This will measurably advance the program for the national forests. It considered but did not adopt an amendment which would establish authority for the Forest Service in the Department of Agriculture to develop a complete system of forest roads. Action was deferred in order that the committee may continue

to explore this subject. ***

"The committee will conduct further studies, and, among other questions, will consider the request of the Secretary of Agriculture to condition the right to cross national forest lands by private parties upon regeiving from these private parties necessary rights to move national forest/products across their lands. At will also review the adequacy of present law as it relates to the construction and maintenance of forest roads by timber purchasers, including the request of the Secretary of Agriculture for a system of fees and deposits in lieu of requiring that purchasers and users perform maintenance work. Public notice of hearings will be given so that interested parties may present testimony. These studies will be coordinated with other Senate committees. The committee also recommends that the Department of Agriculture continue, as in the recent past, to present to the Committee on Appropriations for the fiscal years 1962 and 1963 requests for such additional funds as may be needed to purchase or condemn roads. Their requests should include a history of past negotiations, their results, and the losses in revenues and other values caused by inability to apply the principles of multiple use and sustained yield to these national forest areas. Condemnation of rights-of-way for roads should be vigorously utilized."

- 2. ACREAGE ALLOTMENTS; GREAT PLAINS. The Agriculture and Forestry Committee reported without amendment S. 3533, to provide that the protection of cropland acreage and of diverted acreage used in determining acreage allotments and marketing quotas, that is provided by law under the Great Plains Conservation Program during the life of the contract, would be extended after termination of the contract for an additional period equal to the period of the contract (S. Rept. 1773). p. 13774
- 3. LANDS. The Agriculture and Forestry Committee reported S. 3247, with amendment to authorize the sale of a tract of <u>forest</u> land to the city of Keosauqua, Iowa (S. Rept. 1769), and S. 3759, with amendment, to authorize an exchange of lands between <u>ARS</u> and Auburn University, Ala. (S. Rept. 1772). p. 13774
- 4. SURPLUS COMMODITIES. The Agriculture and Forestry Committee reported with amendment S. 3146, to authorize CCC to donate dairy products and other agricultural commodities for use in home economics courses (S. Rept. 1771).
 p. 13774
- 5. NOMINATIONS. The Agriculture and Forestry Committee reported the nomination of Carl . Stephens to be General Counsel of this Department. p. 13774
- 6. PUBLIC WORKS APPROPRIATION BILL, 1961. The Appropriations Committee reported with amendment this bill, H. R. 12326 (S. Rept. 1768). p. 13774
- 7. APPROPRIATIONS. Received from the President a supplemental estimate for the fiscal year 1961 (S. Doc. 111); to Appropriations Committee (p. 13774). This document includes \$1,350,000 for the Agricultural Marketing Service to permit inspection of poultry-food products in processing plants during fiscal year 1961.

Report No. 1769

INSTALLMENT PAYMENT BASIS FOR LAND SALE TO KEOSAUQUA, IOWA

June 29, 1960.—Ordered to be printed

Mr. Hickenlooper, from the Committee on Agriculture and Forestry, submitted the following

REPORT

[To accompany S. 3247]

The Committee on Agriculture and Forestry, to whom was referred the bill (S. 3247) to amend the act of September 9, 1959 (73 Stat. 473), to provide that payment for the lands covered by such act may be made on a deferred basis, having considered the same, report thereon with a recommendation that it do pass with an amendment.

This bill, with the committee amendment, would permit the city of Keosauqua, Iowa, to make payment in installments, with interest, for certain land which the Secretary of Agriculture was authorized to sell to it by Public Law 86–242. The bill, and the committee amendment, were recommended by the Department of Agriculture and are fully explained in its report.

DEPARTMENTAL VIEWS

DEPARTMENT OF AGRICULTURE, Washington, D.C., June 16, 1960.

Hon. Allen J. Ellender, Chairman, Committee on Agriculture and Forestry, U.S. Senate.

DEAR SENATOR ELLENDER: This is in reply to your letter of March 22, 1960, requesting a report from this Department on S. 3247, a bill to amend the act of September 9, 1959 (73 Stat. 473), to provide that payment for the lands covered by such act may be made on a deferred basis.

We have no objection to enactment of S. 3247 if it is amended as

discussed hereinafter.

The bill would permit deferred payments for the tract of land which the act of September 9, 1959 (Public Law 86–242) authorizes the Secretary of Agriculture to sell at fair market value and convey by

quitclaim deed to the city of Keosauqua, Iowa. Deferred payments would be made within a period of not more than 20 years, with interest at 4 percent on any unpaid balance remaining due after the first 10-year period following conveyance.

Conveyance of land in transactions of this kind would normally be made after full payment therefor. However, the facts in this case indicate that an authorization for payment in installments is justified.

Provision for deferred payments was not included in the act which authorized sale and conveyance of the tract to the city. It now appears that, unless deferred payments are possible, the city may be unable to acquire this land, which is needed to enlarge its sewage-disposal plant and for a city park. In view of the useful public purpose which will be served by this sale, we would have no objection to deferred payments if the city does not have purchase funds available and can establish that it has no alternative source of credit. With this understanding the proposed amendment of the act to provide for deferred payments is not objectionable, if the bill is amended to provide for interest payments beginning with the date of conveyance at a rate not less than the rate paid by the Government on securities of comparable maturity.

The amendment could be accomplished as follows:

Page 2, line 8, strike the words following "with interest" and insert in lieu thereof "beginning with the date of conveyance, at a rate to be determined by the Secretary of the Treasury by estimating the average yield to maturity, on the basis of daily closing market bid quotations or prices during the month preceding the month in which the conveyance is made, on all outstanding marketable obligations of the United States having a maturity date of ten or more years from the first day of such month."

While the proposed legislation would authorize the Secretary of Agriculture to sell and convey the tract to the city with provision for deferred payments therefor, consummation of the transaction would depend upon the extent of the city's authority to take the steps necessary to make the purchase. We have no knowledge of what authority

the city may have in this respect.

The Bureau of the Budget advises that there is no objection to the submission of this report.

Sincerely yours,

True D. Morse, Acting Secretary.

CHANGES IN EXISTING LAW

In compliance with subsection (4) of rule XXIX of the Standing Rules of the Senate, changes in existing law made by the bill, as reported, are shown as follows (existing law proposed to be omitted is enclosed in black brackets, new matter is printed in italic, existing law in which no change is proposed is shown in roman):

Public Law 86-242

86th Congress, S. 1453

September 9, 1959

AN ACT To authorize the Secretary of Agriculture to sell and convey certain lands in the State of Iowa to the city of Keosauqua

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of Agriculture is authorized to sell and convey to the city of Keosaugua, Iowa. by quitclaim deed, at the fair market value and under such terms and conditions, including deferred payments, as determined by him, and subject to all outstanding rights, all the right, title and interest of the United States in and to that certain tract of land containing ninetynine and fifty-seven one-hundredths acres, more or less, located in Van Buren County, Iowa, in and adjacent to the city of Keosauqua, conveyed to the United States by the Grand Lodge of the Ancient Order of United Workmen of North Dakota by deed dated December 10, 1936, and recorded in Van Burean County in book 78 on page 303: Provided, That any deferred payments shall be made within a period of not more than twenty years, with interest beginning with the date of conveyance, at a rate to be determined by the Secretary of the Treasury by estimating the average yield to maturity, on the basis of daily closing market bid quotations or prices during the month preceding the month in which the conveyance is made, on all outstanding marketable obligations of the United States having a maturity date of ten or more years from the first day of such month.



86TH CONGRESS 2D SESSION

S. 3247

[Report No. 1769]

IN THE SENATE OF THE UNITED STATES

March 21, 1960

Mr. Hickenlooper introduced the following bill; which was read twice and referred to the Committee on Agriculture and Forestry

June 29, 1960

Reported by Mr. Hickenlooper, with an amendment

[Omit the part struck through and insert the part printed in italic]

A BILL

To amend the Act of September 9, 1959 (73 Stat. 473), to provide that payment for the lands covered by such Act may be made on a deferred basis.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 That the Act of September 9, 1959 (73 Stat. 473), is
- 4 amended to read as follows: "That the Secretary of Agricul-
- 5 ture is authorized to sell and convey to the city of Keosauqua,
- 6 Iowa, by quitclaim deed, at the fair market value and under
- 7 such terms and conditions, including deferred payments, as
- 8 determined by him, and subject to all outstanding rights, all
- 9 the right, title and interest of the United States in and to
- 10 that certain tract of land containing ninety-nine and fifty-

1 seven one-hundredths acres, more or less, located in Van Buren County, Iowa, in and adjacent to the city of Keo-2 saugua, conveyed to the United States by the Grand Lodge 3 of the Ancient Order of United Workmen of North Dakota 4 5 by deed dated December 10, 1936, and recorded in Van Buren County in book 78 on page 303: Provided, That any 6 deferred payments shall be made within a period of not more 7 8 than twenty years, with interest at 4 per centum on an 9 unpaid balance remaining due after the first ten years' period 10 following the conveyance beginning with the date of con-11 veyance, at a rate to be determined by the Secretary of the 12 Treasury by estimating the average yield to maturity, on the 13 basis of daily closing market bid quotations or prices during 14 the month preceding the month in which the conveyance is 15 made, on all outstanding marketable obligations of the United 16 States having a maturity date of ten or more years from the 17 first day of such month."

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86TH CONGRESS
2D SESSION

S. 3247

[Report No. 1769]

A BILL

To amend the Act of September 9, 1959 (73 Stat. 473), to provide that payment for the lands covered by such Act may be made on a deferred basis.

By Mr. HICKENLOOPER

March 21, 1960

Read twice and referred to the Committee on Agriculture and Forestry

JUNE 29, 1960

Reported with an amendment

- TRANSPORTATION. Both Houses agreed to the conference report on H. R. 11135, to aid in the development of a coordinated system of transportation for the National Capital region; to create a temporary National Capital Transportation Agency; etc. This bill will now be sent to the President. pp. 14300-1, 14387
- 12. FLOOD CONTROL. Both Houses agreed to the conference report on H. R. 7634, the omnibus flood control and rivers and harbors bill, and acted on amendments in disagreement. This bill will now be sent to the President. pp. 14405-9, 14312-20
- 13. COLOR ADDITIVES. Sen. Javits inserted the conclusions and recommendations of a study issued by the White House on the use of color additives in food, and his motion was tabled to reconsider the vote by which S.2197, to regulate the use of color additives in food, was passed. pp. 14301-2
- 14. RECLAMATION. Passed as reported S. 2195, to authorize the Secretary of the Interior to construct the western division of the Dalles Federal reclamation project, Ore. pp. 14419-20
- 15. SMALL BUSINESS. Passed with amendments H. R. 11/207, to authorize additional funds for small-business loans and to encourage additional use of small business by Government contracting agencies. pp. 14424-7
- 16. PUBLIC HEALTH. Passed as reported H. R. 6371, to amend the Public Health Service Act so as to authorize project grants for graduate training in public health. pp. 14376-7
- 17. CONTRACTS; PURCHASING. Sen. Douglas criticized purchasing policies of Government agencies, particularly the purchase of supplies by agencies when surplus supplies were already available in the Government, and inserted several items on this matter. pp. 14231-6

HOUSE

- 3. FOREST ROADS. Received the conference report on H. R. 10495, authorizing appropriations for highway construction for fiscal 1962 and 1963, including forest highways and forest development roads and trails (pp. 14338-9). As reported by the conferees the bill authorizes \$33,000,000 for forest highways for each of the fiscal years 1962 and 1963, and \$35,000,000 and \$40,000,000 for the fiscal years 1962 and 1963, respectively, for forest development roads and trails, and authorizes an additional \$500,000 for construction of road on forest land in Ga. (H. Rept. 2080)
- 19. CROP INSURANCE; LANDS; CONSERVATION. The Agriculture Committee voted to report (but did not actually report) the following bills: p. D650

M. R. 5743, to amend the Pederal Grop Insurance Act to permit inclusion of administrative costs in insurance premiums;

- H. R. 10784 (amended), to provide that the payment for the lands covered by the Act of September 9, 1959 (Keosauqua lands), may be made on a deferred basis;
- H. R. 11917 (amended), to authorize the Secretary of Agriculture to convey certain lands in Lassen County, California, to the city of Susanville, California;
- H. R. 12849 (amended), to protect farm and ranch operators making certain land use changes under the <u>Great Plains</u> conservation program and the <u>soil bank</u> program against loss of cropland acreage and acreage allotments;

H. R. 12860 (amended), authorizing the Secretary of Agriculture to convey certain lands to Auburn University, Auburn, Ala.;

S. 2772, to authorize the Secretary of Agriculture to convey land in the

town of Cascade, El Paso County, Colorado;

c. 3665, to authorize the Secretary of Agriculture to grant an easement over certain lands to the trustees of the Cincinnati Southern Railway, their successors and assigns;

S. 3070, to provide for the removal of restriction on use with respect to certain lands in Morton County, North Dakota, conveyed to the State of North

Dakota on July 20, 1955;

S. 2919, to provide that the Secretary of the Smithsonian Institution shall study and investigate the desirability and feasibility of establishing and maintaining a national tropical botanic garden;

S. 1857, to establish minimum standards for the exportation of grapes and

plums.

20. WATERSHEDS. The Public Works Committee approved watershed projects for Big Prairie and French Creeks, Ala.; Mill Run, Penn.; and Town Fork Creek, N. C. p. 14308

The "Daily Digest" states that the Agriculture Committee approved a watershe

project in Texas and one in Indiana. p. D650

- 21. PROPERTY IMPORTS. By a vote of 124 to 61, agreed to a motion by Rep. Flynt to strike out the enacting clause on H. R. 9996, to amend the Federal Property and Administrative Services Act of 1949 so as to prescribe procedures to insure that foreign excess property which is disposed of overseas will not be imported into the U. S. to the injury of the economy of this country. This action has the effect of killing the bill. pp. 14323-37
- 22. FLOOD CONTROL. The Public Works Committee reported with amendment H. R. 2185, to authorize modification of local participation in flood control projects in depressed areas (H. Rept. 2067). p. 14374
- 23. RECREATION. Passed as reported H. R. 900, to provide that 75% of all moneys derived by the U. S. from certain recreation activities in connection with lands acquired for flood control and other purposes shall be paid to the State. p. 14349
- 24. GOVERNMENT ORGANIZATION. Rep. Lindsay inserted a speech by Gov. Rockefeller which includes the Governor's recommendations as to reorganization in the executive branch pp. 14359-62
- 25. DEPRESSED AREAS; INDUSTRIAL LOANS. Rep. Flood urged consideration of a bill to "allow banks and lending institutions to rediscount their industrial mortgages with the Federal Government following generally the same pattern as Fannie Mae mortgages" and the establishment of an Area Redevelopment Administration which he says would be of assistance to a self-help program for depressed area redevelopment. pp. 14367-72
- 26. COCONUT MEAT. Both Houses received and the Senate adopted the conference report on H. R. 11748, to continue until the close of June 30, 1961, the suspension of duties on metal scrap, which as amended by the Senate creates a specific tariff classification for certain imported coconut meat (H. Rept. 2074). pp. 14340, 14376





5ENATE July 2, 1960

coordinated and uniform system for more effectively compensating Government employees for additional costs, and for hardships and inconvenience, incident to their working assignments in overseas areas and providing for uniformity of treatment for all overseas employees to the extent justified by relative conditions of employment. pp. 14554-5

- 26. GOVERNMENT ORGANIZATION. Sen. Keating inserted a speech by Gov. Rockefeller which includes the Governor's recommendations as to reorganization in the executive branch. pp. 14476-8
- 27. LANDS. Sen. Goldwater criticized the Government Operations Committee for "kangaroo-court hearings on BLM practices," and stated that "the trust is that this Department is working with outdated public land laws." He continued by tracing the history of recent public land management bills and urging Congress to enact new land appraisal legislation. pp. 14481-2

Passed as reported S. 3247, to provide that payment for the lands covered by the Act of September 9, 1959 (Keosauqua, Iowa, lands) may be made on a deferred

basis. pp. 14506-7

Passed as reported S. 3759, authorizing the Secretary of Agriculture to convey certain lands to Auburn University, Auburn, Ala. p. 14507

- 28. WEATHER MODIFICATION. Sen. Case, S. D., inserted the National Science Foundation's First Annual Report on Weather Modification which contains the results of research programs in cloud seeding to produce additional rainfall, and urged that research projects be continued over a 5-to-10 year period. pp. 14535-9
- 29. POSTAL SERVICE. Passed as reported H. R. 2339, to revise, codify, and enact into law title 39 of the U. S. Code, entitled "The Postal Service." pp. 14555-6
- 30. PASSED OVER the following bills:
 - H. R. 3758 to amend the Fair Labor Standards Act of 1938 to increase the minimum wage to \$1.25 and to increase the coverage of persons under the act (p. 14497);
 - H. R. 12326, the public works appropriation bill for 1961 (p. 14506); and H. R. 8860, to stabilize the mining of lead and zinc by small domestic producers on public, Indian, and other lands (p. 14509).
 - *(This is a partial report; the balance of the proceedings for July 2 have not yet been printed.)

ITEMS IN APPENDIX

- 31. EXPENDITURES; ECONOMICS. Sen. Butler inserted his address, "The Influence of Federal Covernment On The National Economy." pp. A5744-7
- 32. SUGAR. Speeches in the House by Reps. Aspinall and Coffin during debate on the sugar bill. pp. A5754, A5782
- 33. BUOGET. Extension of remarks of Sen. Keating stating that "the Federal budget for fiscal year 1960 ... will show approximately a one-half billion dollar surplus" and inserting an article on the 1959-60 budget. pp. A5768-9
- 4. COTTON. Extension of remarks of Sen. Thurmond inserting two articles discussing the "adverse" effects of the cotton export subsidy program. p. A5781

- 35. PERSONNEL. Extension of remarks of Rep. Lankford expressing his gratification of action taken by the House to override the President's veto of the Federal employees pay bill. pp. A5782-3
- 36. TARIFFS. Extension of remarks of Rep. Van Zandt opposing any further reduction in tariff rates. pp. A5787-9
- 37. LABOR STANDARDS. Speech in the House by Rep. Gilbert during debate on the bill to amend the Fair Labor Standards Act to increase the minimum wage to \$1.25 per hour. p. A5792

BILLS INTRODUCED

- 38. FOOD RESERVE. S. 3812, by Sen. Humphrey, to establish a national security reserve for food, fiber, and biological oil commodities, and products thereof, for the purpose of protecting the United States against shortages of such commodities and products during national emergencies; to Armed Services Committee. Remarks of author. pp. 14462-3
- 39. WILDERNESS. S. 3809, by Sen. Murray, to establish a National Wilderness Prese vation System for the permanent good of the whole people; to Interior and Insular Affairs Committee. Remarks of author pp. 14451-462

BILL APPROVED BY THE PRESIDENT

40. APPROPRIATIONS. H. J. Res. 778, making temporary appropriations for the fiscal year 1961. Approved July 2, 1960 (Public Law 86-569, 86th Congress).

HOUSE July V, 1960 PERSONNEL. Agreed to a unanimous consent request by Sen. Johnson for indefinity postponement of S. 3672, the Federal pay raise bill. p. 14691 6. ADJOURNED until Mon., Aug. 8. p. 14700 HOUSE 7. SCHOOL LUNCH. Rep. Bailey discussed and inserted the text of his bill to amend the National School Lunch Act which he states is intended to "remove the inequities in the formula" which now "penalize" those States which take "full advantage of the program" by paying them less per meal from Federal funds. pp. 14723-5 8. LANDS. Passed without amendment S. 3247, to amend the Act of September 9, 1959, to provide that payment for the lands covered by such Act in Keosauqua, Iowa, may be made on a deferred basis (p. 14704). This bill will now be sent to the

Rep. Porter urged enactment of the bill to create the Richard L. Neuberger National Seashore in the Pregon Dunes area, stating "Neither private, nor State, nor Forest Service development has been able to to the job which needs to be done here ... it is a job for the National Park Service of the U. S." pp. 14716-23

- 9. PERSONNEL. Rep. Goodell criticized the recently enacted Federal pay raise bill calling it "a 'mish-mash' of classified and postal pay raises" which grants totally unjustified pay raises to many classified employees who are presently paid far above the private wage scale, pp. 14706-7
- 10. APPROPRIATIONS. Rep. Cannon inserted a "Tentative Resume of Appropriations, 86th Congress 2d Session," and criticized the administration's fiscal policy, stating "in the last 7 years, the laudable objectives, the promises and pledges have not been met, cannot be pet, and will not be met." pp. 14713-6
- The Government Operations Committee submitted a report, "Twenty-11. INFORMATION. Fourth Report on Availability of Information From Federal Departments and Agencies" (H. Rept. 208/.). p. 14729
- 12. LEGISLATIVE PROGRAM. Agreed to an amendment S. Con. Res. 112, providing "That when the two Houses shall adjourn on Sunday, July 3, 1960, the Senate shall stand adjourned until 12 o'clock noon on Monday, August 8, 1960, and the House of Representatives shall stand adjourned until 12 o'clock noon on Monday, August 15, 1960 (p. 14712). The amendment to the resolution provides that the House shall stand adjourned until Mon., Aug. 15, 1960, rather than Aug. 3.
- 13. ADYOURNED antil Mon., Aug. 15. p. 14727

ITEMS IN APPENDIX

- 14. RESEARCH. Rep. Brooks inserted an address by Lt. Gen. Trudeau, "Research and Development: A Vital Contribution to Security." pp. A5803-5
- 15. DAIRY INDUSTRY. Extension of remarks of Sen. Keating inserting excerpts from an address by Gov. Rockefeller and stating that the Governor "predicted a bright future of the Nation's dairy industry, and complimented the industry for the manner in which by research and promotion it has continually progressed and prospered." p. A5806

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Extension of remarks of Rep. Cook listing proposed and suggested changes in the existing milk marketing orders. p. A5859

- 16. COTYON. Extension of remarks of Rep. Alexander criticizing "the failure of this administration to properly safeguard the American textile industry..."
 pp. A5812-3
- 17. SUGAR. Extension of remarks of Rep. Dent suggesting a three-point program in sugar allotment quota as it affects Castro's Cuba. pp. A5819-20
- 18. PATENTS. Extension of remarks of Sen. Long discussing the prevailing Government policies concerning the disposition of patent rights to inventions and inserting an article on this subject. p. A5825
- 19. ELECTRIFICATION. Extension of remarks of Rep. Ashley discussing problems of safety in the electric utility industry. pp. A5869-70
- 20. Extension of remarks of Rep. Schwengel objecting to the adjournment of Congress without "the enactment of legislation which will provide for a sound farm program." pp. A5888-9
- 21. SURPLUS PROPERTY. Extension of remarks of Rep. Slack expressing his opposition to any effort to "legitimatize increased imports of foreign excess property." p. A5896

BILLS INTRODUCED

- 22. SURPLUS COMMODITIES; FARM PRICES. H. R. 12959, by Rep. Pillion, to provide for a moratorium on the construction of new <u>irrigation projects</u> or units so as to prevent an increase in the staggering cost of the farm surplus program to the taxpayers of the Nation and to secure for the farmers of the United States a fair price for the products of their farms; to Interior and Insular Affairs Committee.
 - H. Con. Res. 709, by Rep. Pillion, to study effects of <u>reclamation</u> and irrigation projects upon agricultural surpluses and to prohibit the initiation of new irrigation construction projects after January 1, 1961; to Interior and Insular Affairs Committee.
- 23. WHEAT. H. R. 12954, by Rep. Cooley, to provide a voluntary payment-in-kind program for the purpose of reducing wheat production and wheat stocks of the Commodity Credit Corporation; to Agriculture Committee.
- 24. WILDERNESS. H. R. 12951, by Rep. Saylor, to establish a national wilderness preservation system for the permanent good of the whole people; to Interior and Insular Affairs Committee.
- 25. ORGANIZATION; RESEARCH. H. R. 12952, by Rep. Brooks, La., to investigate the establishment of a Commission on a Department of Science and Technology; to Government Operations Committee.

PRINTED HEARINGS RECEIVED IN THIS OFFICE

- 26. TOBACCO. H. R. 8819, lease and transfer of tobacco acreage allotments. H. Agriculture Committee.
- 27. SALINE WATER. S. 3557, 3446, and 2816, pertaining to the expansion and extension of the saline water research program. S. Interior and Insular Affairs Committee.

"(B) common stocks, or similar equity securities, in an amount more than the aggregate of

10 per centum of the certificate re-

erves; plus

(ii) an amount equal to 100 per centum of that portion of the stockholders' equity in the company which is represented by assets consisting of cash or qualified invest-ments; plus

"(iii) an amount equal to 100 per centum of that portion of the stockholders' equity in the company which is represented by assets consisting of cash, or qualified investments other than common stocks or similar

equity securities;

Provided, however, that where the company has outstanding separate series of certificates and the assets applicable to the reserve requirements of one or more of such series are maintained separately, then the limitations in (A) and (B) (i) above shall be computed separately on the basis of the required certificate reserves for the outstanding certificates in each series or group of series for which assets are maintained separately; and the permissible amounts computed gursuant the limitations stated in (B)(h) and (B) (iii) above shall be allocated in accord-(B) (iii) above shall be anocated in ance with the company's discretion but in office amount of no event shall the aggregate amount common stocks, or similar equity securities exceed 30 per centum of the required assets for each series or group of series for which assets are maintained separately. There shall be no limitation as to the type of securities in which assets in an amount equal to the minimum capital stock requirement are invested, other than the requirement of paragraph (1) of this subsection as to qualified investments. As used in this subsection 'stockholders' equity' means the amount of the company's assets less the amount of the indebtedness of the company and its certificate and other reserves.'

SEC. 20. Subsection (a) of section 43 of the Investment Company Act of 1940, as amended, is amended by striking out "sections 239 and 240 of the Judicial Code, as amended" and inserting in lieu thereof "section 1254 of title 28, United States Code".

SEC. 21. Section 44 of the Investment Company Act of 1940, as amended, is amended by striking out "sections 128 and 240 of the Judicial Code, as amended, and section 7, as amended, of the Act entitled 'An Act to establish a court of appeals for the District of Columbia', approved February 9, 1893" and inserting in lieu thereof "sections 1254, 1291, 1292, and 1293 of title 28, United States Code".

SEC. 22. This Act shall become effective upon its enactment: Provided, however, That, as to companies which were registered That, as to companies which were registered prior to that time the effective date of the amendments to sections 5 and 18(f)(2) shall be six months thereafter. The provisions of section 28(b)(2) shall not apply to any series or group of series of face-amount certificates which were registered under the Securities Act of 1933 prior to the enactment of section 28(b)(2) in any case where the registered face-amount certificate company has outstanding separate series of face-amount certificates and the assets applicable to the reserve requirements of such series are maintained separately.

AMENDMENT OF CERTAIN PROVI-SIONS OF THE INVESTMENT AD-VISERS ACT OF 1940

The fill (S. 3773) to amend certain provisions of the Investment Advisers Act of 1940, as amended, was considered, ordered to be engrossed for a third eading, read the third time, and passed, as follows:

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) paragraph 12 of subsection (a) of section 202 of the Investment Advisers Act of 1940, as amended, is amended to read as follows:

"(12) 'Investment company', affiliated person, and 'insurance company' have the same meanings as in the Investment Company Act of 1940. 'Control' means the power to exercise a controlling influence over the management or policies of a company, unless such power is solely the result of an official position with such company."

position with such company.

(b) Paragraph (18) of section 202(a) of the Investment Advisers Act of 1940, as a second of the investment accorded by striking out "the amended, is amended by striking out

Philippine Islands.".

SEC. 2. Clause (F) of paragraph (1) of section 203(c) of the Investment Advisers Act of 1940, as amended, is amended to read as follows:

"(F) whether such investment adviser, or any partner, officer, director thereof, or any person performing similar functions, or any person directly or indirectly controlling or controlled by such investment adviser, is subject to any disqualification which would be a basis for denial, suspension, or revocation of registration of such investment adviser under the provisions of subsection (d),

Sec. 3. (a) Paragraph (2) of subsection (c) of section 203 of the Investment visers Act of 1940, as amended, is amended to read as follows:

"(2) a statement as to whether the prinbusiness of such investment adviser consists or is to consist of acting as invest-ment adviser and a statement as to whether a substantial part of the business of such Investment Advisers Act of 1940, as amended, of rendering investment supervisory services."

ices."

(b) Subsection (d) of section 203 of the Investment Advisers Act of 1940, as amended, is amended to read as follows:

"(d) The Commission shall, after appropriate notice and opportunity for hearing, by order deny registration to, or suspend for a period not exceeding twelve months or revoke the registration of an investment adviser, if it finds that such denial, suspension, or revocation is in the public interest and that (1) such investment adviser, whether prior of subsequent to becoming such, or (2) any partner, officer, or director thereof, or any person performing similar functions, or (3) any person directly or indirectly controlling or controlled by such investment adviser, whether prior or subsequent to becoming such, (A) has willfully made or caused to be such, (A) has willfully made or caused to be made in any application for registration report filed with the Commission under this title, or in any proceeding before the Commission with respect to registration, any statement which was at the time and in the light of the circumstances under which it was made false or misleading with respect to any material fact, or who has omitted to state in any such application or report any material fact which is required to be stated therein; or (B) has been convicted within ten years preceding the filing of the applica-tion or at any time thereafter of any felony or misdemeanor which the Commission finds (i) involves the purchase or sale of any security, (ii) arises out of the conduct of the business of a broker, dealer, or investment adviser, (ii) involves embezzlement, fraudulent conversion, or misappropriation of funds or securities, or (iv) involves the violation of section 1341, 1342, or 1343 of title 18, United States Code, as heretofore or hereafter amended; or (C) is permanently or temporarily enjoined by order, judgment, or decree of any court of competent jurisdiction from acting as an investment adviser, underwriter, broker, or dealer, or as an affiliated person or employee of any investment company, bank, or insurance company, or from engaging in or continuing any conduct or practice in connection with any such activity, or in connection with the purchase or

sale of any security; or (D) has willfully violated any provision of the Securities Act of 1933, or of the Securities Exchange Act of 1934, or of this title, as any of such statutes heretofore have been or hereafter may be amended, or of any rule or regulation under any of such statutes; or (E) has aided, abetted, counseled, commanded, induced, or abetted, counseled, commanded, induced, or procured the violation by any other person of the Securities Act of 1933, or the Securities Exchange Act of 1934, or of this title, as any of such statutes heretofore have been or hereafter may be amended, or of any rule or regulation under any of such statutes."

SEC. 4. Subsection (e) of section 203 of the Investment Advisers Act of 1940, as amended, is amended to read as follows:

"(e) The commencement of a proceeding

"(e) The commencement of a proceeding to deny registration under this section shall operate to postpone the effective date of registration for a period of ninety days, or until final determination whether such registration shall be denied if that determination is made within such ninety-day period; but if, after appropriate notice and opportunity for hearing, it shall appear to the Commission to be necessary or appropriate in the public interest or for the protection of investors to postpone the effective date of such registration beyond such ninety-day period and until final determination of whether such registration shall be denied, the Commission shall so order. Upon request of any interested party, made more than ninety days after the effective date of such order, the Commission shall consider whether such postponement should continue, and shall take such action, if any, with respect thereto as in its discretion is necessary or appropriate in the public interest or for the protection of investors."

SEC. 5. Subsection (g) of section 203 of the Investment Advisers Act of 1940, as amended, is amended to read as follows:

"(g) Any person registered under this section may, upon such terms and conditions as the Commission finds necessary in the public interest or for the protection of investors, withdraw from registration by filing a written notice of withdrawal with the Commission. If the Commission finds that any person registrated under this section, who has pending an application for registration filed under this section, is no longer in existence or is not engaged in business as an investment adviser, the Commission shall by order cancel the registration of such person."

SEC. 6. Section 204 of the Investment Advisers Act of 1940, as amended, is amended to read as follows:

"Sec. 204. Every investment adviser who makes use of the mails or of any means or instrumentality of interstate commerce in connection with his or its business as an investment adviser (other than one specifically exempted from registration pursuant to section 203(b)), shall make, keep, and preserve for such periods, such accounts, correspondence, memorandums, papers, books, and other records, and make such reports, at the Commission by its rules and regulations may prescribe as necessary or appropriate in the public interest or for the protection of investors. Such accounts, correspondence, memorandums, papers, books, and other records shall be subject at any makes use of the mails or of any means or respondence, memorandums, papers, books, and other records shall be subject at any time or from time to time to such reasonable periodic, special or other examinations by examiners or other representatives of the Commission as the Commission may deem necessary or appropriate in the public interest or for the protection of investors."

SEC. 7. The introductory paragraph of section 205 of the Investment Advisers Act of 1940, as amended, is amended to read as follows:

follows:

"SEC. 205. No investment advisor, unless exempt from registration pursuant to section 203(b), shall make use of the mails or any means or instrumentality of interstate commerce, directly or indirectly, to enter into, extend, or renew any investment advisory contract, or in any way to perform any investment advisory contract entered into, extended, or renewed on or after the effective date of this title, if such con-

SEC. 8. The introductory paragraph of section 206 of the Investment Advisers Act of 1940, as amended, is amended by striking out "registered under section 203".

SEC. 9. Section 206 of the Investment Advisers Act of 1940, as amended, is amended by changing the period at the end thereof to a semicolon and by adding the following

new paragraph:

"(4) to engage in any act, practice, or course of business which is fraudulent, deceptive, or manipulative. The Commission shall, for the purposes of this paragraph (4) by rules and regulations define, and prescribe means reasonably designed to prescribe means reasonably designed to present the contractions. vent, such acts, practices, and courses of business as are fraudulent, deceptive, or manipulative."

SEC. 10. The caption of section 208 of the Investment Advisers Act of 1940, as amended, is amended by striking out "UNLAWFUL REPRESENTATION" and inserting in lieu thereof

"GENERAL PROHIBITIONS".

SEC. 11. (a) Subsection (c) of section 208 of the Investment Advisers Act of 1940, as amended, is amended to read as follows:

- "(c) It shall be unlawful for any person registered under section 203 of this title to represent that he is an investment counsel or to use the name 'investment counsel' as descriptive of his business unless (1) his or its principal business consists of as investment adviser, and (2) a substantial part of his or its business consists of rendering investment supervisory services."
- (b) Section 208 of the Investment Advisers Act of 1940, as amended, is amended by adding the following new subsection:
- "(d) It shall be unlawful for any person indirectly, or through or by any other person, to do any act or thing which it would be unlawful for such person to do directly under the provisions of this title or any rule or regulation thereunder.

Sec. 12. Subsection (e) of section 209 of the Investment Advisers Act of 1940, as amended, is amended by striking out "has engaged or is about to engage" in the first and in the second sentences and inserting in lieu thereof "has engaged, is engaged, or is about to engage"; by inserting in the first sentence after "any rule, regulation, or order hereunder," the first time that phrase appears, the following: "or that any person has aided, abetted, counseled, commanded, induced, or procured, is aiding, abetting, counseling, commanding, inducing, or procuring, or is about to aid, abet, counsel, command, induce, or procure such a violation," and by inserting in the second sentence, after "such act or practice,", the following: "or in aiding, abetting, counseling commanding, inducing, or procuring any such act or practice,".

SEC. 13. Subsection (b) of section 210 of the Investment Advisers Act of 1940, as amended, is amended to read as follows:

"(b) Subject to the provisions of sub-"(b) Subject to the provisions of subsections (c) and (e) of section 209, the Commission, or any member, officer, or employee thereof, shall not make public the fact that any examination or investigation under this title is being conducted, or the results of or any facts ascertained during any such examination or investigation; and no member, officer, or employee of the Commission shall disclose to any person other than a member, officer, or employee of the Commission any information obtained as a result of any such examination or investigation. result of any such examination or investi-gation except with the approval of the Com-mission. The provisions of this subsection shall not apply"(1) in the case of any hearing which is public under the provisions of section

212; or "(2) in the case of a resolution or request from either House of Congress.'

SEC. 14. Subsection (a) of section 211 of the Investment Advisers Act of 1940, as amended, is amended to read as follows

"(a) The Commission shall have authority from time to time to make, issue, amend, and rescind such rules and regulations and such orders as are necessary or appropriate to the exercise of the functions and powers conferred upon the Commission elsewhere in this title. For the purposes of its rules or regulations the Commission may classify persons and matters within its jurisdiction and prescribe different requirements for different classes of persons or matters."

SEC. 15. Section 217 of the Investment Advisers Act of 1940, as amended, is

amended to read as follows:

"SEC. 217. Any person who willfully violates any provision of this title, or any rule, regulation, or order promulgated by the Commission under authority thereof, shall, upon conviction, be fined not more than \$10,000, imprisoned for not more than two years, or both."

SEC. 16. The Investment Advisers Act of 1940, as amended, is amended by adding the

following new section:

"STATE CONTROL OF INVESTMENT ADVISERS

"SEC 222. Nothing in this title shall affect the jurisdiction of the securities commis-sioner (or any agency or officer performing like functions) of any State over any security or any person insofar as it does not conflict with the provisions of this title or the rules and regulations thereunder."

RECOGNITION OF THE CENTENNIAL ANNIVERSARY OF THE UNITY OF

The concurrent resolution (H. Con. Res. 225) expressing the sense of Congress with respect to official recognition by the United States of the centennial anniversary of the unity of Italy was considered and agreed to.

BILLS PASSED OVER

The Mill (H.R. 2339) to revise, codify, and enact into law, title 39 of the United States Code, entitled "The Postal Service," was announced as next in order.

Mr. ENGLE. Mr. President, I ask that the bill go over, because the bill is not

The PRESIDING OFFICER. The bill will be passed over.

The bill (S. 3147) relating to interest rates payable on obligations of the United States purchased by the civil service retirement and disability fund. was announced as next in order.

Mr. KEATING. Over, Mr. President, by request.

The PRESIDING OFFICER. The bill will be passed over.

NINETEEN HUNDRED AND SIXTY PACIFIC FESTIVAL

The joint resolution (H.J. Res. 672) authorizing and requesting the President to issue a proclamation with respect to the 1960 Pacific Festival, and for other purposes, was considered, ordered to a third reading, read the third time, and passed.

EVALUATION IN DOLLARS-CER-TAIN FINANCIAL ASSISTANCE LOANS

The bill (H.R. 808) to authorize the Secretary of State to evaluate in dollars certain financial assistance loans expressed in foreign currencies arising as a result of World War II, and for other purposes, was considered, ordered to a third reading, read the third time, and passed.

BILLS PASSED OVER

The bill (H.R. 5547) to amend certain provisions of the Internal Revenue Code of 1954 relating to possessions of the United States, xas announced as next

Mr. ENGLE. Mr. President, I ask that the bill go over, as not properly calendar business.

The PRESIDING OFFICER. The bill

will be passed over.

The bill (H.R. 12326) making appropriations for civil functions administered by the Department of the Army, certain agencies of the Department of the Interior, the Atomic Energy Commission, the Tennessee Valley Authority, and certain study commissions, for the fiscal year ending June 30, 1961, and for other purposes, was announced as next in order.

Mr. ENGLE. Mr. President, I ask that the bill go over, as not properly calendar business.

The PRESIDING OFFICER. The bill will be passed over.

INSTALLMENT PAYMENT BASIS FOR LAND SALE, KEOSAUQUA, IOWA

The Senate proceeded to consider the bill (S. 3247) to amend the act of September 9, 1959 (37 stat. 473), to provide that payment for the lands covered by such act may be made on a deferred basis, which had been reported from the Committee on Agriculture and Forestry with an amendment, on page 2, line 8, after the word "interest", to strike out "at 4 per centum on an unpaid balance remaining due after the first ten years' period following the conveyance" and insert "beginning with the date of conveyance, at a rate to be determined by the Secretary of the Treasury by estimating the average yield to maturity, on the basis of daily closing market bid quotations or prices during the month preceding the month in which the conveyance is made, on all outstanding marketable obligations of the United States having a maturity date of ten or more years from the first day of such month", so as to make the bill read:

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act of September 9, 1959 (73 Stat. 473), is amended to read as follows: "That the Secretary of Agriculture is authorized to sell and convey to the city of Keosauqua, Iowa, by quitclaim deed, at the fair market value and under such terms and conditions, including deferred payments, as determined by him, and subject to all outstanding rights all the right, title and interest of the United

States in and to that certain tract of land containing ninety-nine and fifty-seven onehundredths acres, more or less, located in Van Buren County, Iowa, in an adjacent to the city of Keosaqua, conveyed to the United States by the Grand Lodge of the Ancient Order of United Workmen of North Dakota by deed dated December 10, 1936, and recorded in Van Buren County in book 78 on page 303: Provided, That any deferred payments shail be made within a period of not more than twenty years, with interest beginning with the date of conveyance, at a rate to be determined by the Secretary of the Treasury by estimating the average yield to maturity, on the basis of daily closing market bid quotations or price during the month preceding the month in which the conveyance is made, on all outstanding marketable obligations of the United States having a maturity date of ten or more years from the first day of such month."

The amendment was agreed to.

The bill was ordered to be engrossed for a third reading, was read the third time, and passed.

HEIRS OF J. B. WHITE

The bill (S. 882) for the relief of the heirs of J. B. White was considered, ordered to be engrossed for a third reading, read the third time, and passed, as follows:

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of Agriculture is authorized and directed to convey by quitciaim deed, without consideration, to the heirs of J. B. White (living at the time of the death of the said White) all oil, gas, and other mineral rights which are held by the United States in lands conveyed by such heirs to the United States and described in the records of the office of the county court clerk of Powell County, Stanton, Kentucky, in deed book 31, pages 362-367, inclusive, such rights having been erroneously conveyed to the United States.

DONATION OF DAIRY PRODUCTS AND OTHER AGRICULTURAL COM-MODITIES

The Senate proceeded to consider the bill (S. 3146) to authorize the Commod, ity Credit Corporation to donate dairy products and other agricultural commodities for use in home economics courses, which had been reported from the Committee on Agriculture and For-estry, with an amendment, to strike out all after the enacting clause and insert:

That schools receiving surplus foods pursuant to clause (3) of section 416 of the Agricultural Act of 1949 (7 U.S.C. 1431) or section 32 of the Act of August 24, 1935, as amended (7 U.S.C. 6120) are authorized to use such foods in training students in home economics.

The amendment was agreed to.

The bill was ordered to be engrossed for a third reading, was read the third time, and passed.

CONVEYANCE OF CERTAIN LANDS TO/ AUBURN UNIVERSITY, AU-BURN, ALA.

The Senate proceeded to consider the Kill (S. 3759) authorizing the Secretary of Agriculture to convey certain lands to

Auburn University, Auburn, Ala., which had been reported from the Committee on Agriculture and Forestry, with amendments, on page 1, line 4, after the word "authorized", to strike out "and directed"; on page 2, line 16, after the word "Agriculture", to strike out "lands" and insert "forty-two acres of land, more or less,", and on page 3, line 2, after the word "for", to strike out "any period" and insert "one or more periods, the total leasing period"; so as to make the

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, subject to the provisions of section 2 of this Act, the Secretary of Agriculture is authorized to convey by quitciaim deed to Auburn University, a land-grant coilege located at Auburn, Alabama, all right, title, and interest in and to the following described tract iand which constitutes a portion of a forty-acre tract of land donated in 1939 to the United States by the Alabama Polytechnic Institute (now Auburn University), and which is essential to the planned immediate expansion of such university: Beginning at a point 336.1 feet north 0 degrees 57 minutes west of the southeast corner of section 25, township 19 north, range 25 east, Saint Stephens meridian in the city of Auturn, county of Lee, State of Alzbama; Saint Stephens meridian in the city of Auburn, county of Lee, State of Alzbama; thence continuing north 0 degrees 57 minutes west along the east boundary line of said action 25, 1,144.2 feet; thence south 89 degrees 40 minutes west 1,164.0 feet to the south easterly margin of the Wire Road; thence south 36 degrees 15 minutes west along said margin of the Wire Road 126.8 feet; thence south 24 degrees 26 minutes east 780.0 feet; thence south 10 degrees 06 minutes west 328.0 feet; thence south 89 degrees 50 minutes east 338.9 feet to the point of beginning, containing 27 acres more or less.

Sec. 2. In consideration of the conveyance authorized by the first section of this Act, Auburn University shall lease to the Department of Agriculture forty two acres of land, more or less, in the vicinity of such university suitable (as determined by the Secretary of Agriculture) for carrying on the same or similar type research now engaged in by the Department of Agriculture on lands to be conveyed pursuant to the first section of this Act. Any lease entered into pursuant to the provisions of this section shall run for a period of one year from the date of its execu-

provisions of this section shall run for a period of one year from the date of its execution by Auburn University, and shall contain an option in favor of the Department of Agriculture for its renewal for one or more periods, the total leasing period not to exceed 99 years.

The amendments were agreed to.

The bill was ordered to be engrossed for a third reading, was read the third time, and passed.

LOSS OF ACREAGE ALLOTMENTS

The bill (S. 3533) to protect farm and ranch operators making certain landuse changes under the Great Plains conservation program against loss of acreage allotments, was considered, ordered to be engrossed for a third reading, was read the third time, and passed, as fol-

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 16 of the Soii Conservation and Domestic Allotment Act of 1938, as amended, is amended as follows:

(1) Paragraph (3) of subsection (b) is amended to read as follows:

"(3) insofar as the acreage of cropland on any farm enter into the determination acreage allotments and marketing onotas under the Agricultural Adjustment Act of 1938, as amended, the cropiand acreage on the farm shail not be decreased during the period of any contract heretofore or here-after entered into under this subsection by reason of any action taken for the purpose of carrying out such contract and, under regulation of the Secretary, chali not be decreased, for such period after the expiration of the contract as is equal to the period of the contract, by reason of the maintenance of any change in land use from cultivated

or any change in laid use from cultivated cropiand to permanent vegetation carried out under the contract;"

(2) Paragraph (4) of subsection (b) is amended to read as follows:

"(4) the acreage on any farm which is determined under regulations of the Secretary to have been diverted from the production of any commodity subject to acreage at tion of any commodity subject to acreage al-lotments or marketing quotas in order to carry out any contract heretofore or here-after entered into under the program or in order to maintain, for such period after the expiration of the contract as is equal to the period of the contract, any change in land use from cuitivated cropiand to permanent vegetation carried out under the contract shail be considered acreage devoted to the commodity for the purposes of establishing future State, county, and farm acreage al-iotments under the Agricultural Adjust-ment Act of 1938, as amended;".

GRANTING OF CERTAIN LANDS TO THE GOVERNMENT OF GUAM

The bill (H.R. 10997) to grant to the government of Guam certain filled lands, submerged lands, and tidelands was considered, ordered to a third reading, read the third time, and passed.

CLARIFICATION OF OWNERSHIP OF CERTAIN CHURCH PROPERTIES IN THE VIRGIN ISLANDS

The bill (H.R. 11854) to clarify the ownership of certain church properties located in the Virgin Islands was considered, ordered to a third reading, read the third time, and passed.

BILL PASSED OVER

The bill (H.R. 3900) to permit the ad-mission to registry and the use in the coastwise trade of certain foreign-built hydrofoil vessels, was announced as next in order.
Mr. KEATING. Mr. President, over

by request.

The PRESIDING OFFICER. The bill will be passed over.

PENALTIES FOR VIOLATION OF THE MIGRATORY BIRD TREATY ACT

The Senate proceeded to consider the bill (H.R. 12533) to amend the Migratory Bird Treaty Act to increase the penalties for violation of that act, and for other purposes, which had been reported from the Committee on Interstate and Foreign Commerce, with amendments, on page 2, line 8, after the word "bird", to insert "shall be guilty of a felony and shall be fined not more than \$2,000 or imprisoned not more than two years, or both."; in line 10, after the amendment just above stated,

to strike out the comma and "or"; and after line 10, to strike out:

(3) purchase or offer to purchase any migratory bird, shall be guilty of a felony and shall be fined not more than \$2,000 or imprisoned not more than two years or both.

The amendments were agreed to.

The amendments were ordered to be engrossed and the bill to be read a third time.

The bill was read the third time and passed.

OBSERVANCE OF 175TH ANNIVER-SARY OF THE FORMATION OF THE CONSTITUTION OF THE UNITED STATES

The joint resolution (H.J. Res. 605) providing for the preparation and completion of plans for a comprehensive observance of the 175th anniversary of the formation of the Constitution of the United States was considered, ordered to a third reading, read the third time, and passed.

ANTE GULON

The Senate proceeded to consider the bill (S. 708) for the relief of Ante Gulon, which had been reported from the Committee on the Judiciary, with an amendment, on page page 1, line 4, after the name "Ante", to strike out "Gulon" and insert "Gulam", so as to make the bill read:

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, for the purposes of the Immigration and Nationality Act, Ante Gulam shall be held and considered to have been lawfully admitted to the United States for permanent residence as of the date of the enactment of this Act, upon payment of the required visa fee. Upon the granting of permanent residence to such allen as provided for in this Act, the Secretary of State shall instruct the proper quota-control officer to deduct one number from the appropriate quota for the first year that such quota is available.

The amendment was agreed to.

The bill was ordered to be engrossed for a third reading, read the third time, and passed.

The title was amended, so as to read: "A bill for the relief of Ante Gulam."

BLAGOJE POPARDICH

The Senate proceeded to consider the bill (S. 1377) for the relief of Blagoje Popardich, which had been reported from the Committee on the Judiciary, with amendments, in line 4, after the word "Act", to strike out the comma and "the child," and insert "and section 6 of the Act of September 11, 1957 (71 Stat. 639-640), as amended by the Act of September 9, 1959 (73 Stat. 490)", and in line 9, after the word "United", to strike out "States." and insert "States: Provided, That the natural parents of the said Blagoje Popadich shall not, by virtue of such parentage, be accorded and right, privilege, or status under the Immigration and Nationality Act.", so as to make the bill read:

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, for the purposes of sections 101(a) (27) (A) and 205 of the Immigration and Nationality Act and section 6 of the Act of September 11, 1957 (71 Stat. 639-640), as amended by the Act of September 9, 1959 (73 Stat. 490), Blagoje Popadich, shall be held and considered to be the natural-born alien minor child of Lezar G. Popadich, a citizen of the United States: Provided, That the natural parents of the said Blagoje Popadich shall not, by virtue of such parentage, be accorded any right, privilege, or status under the Immigration and Nationality Act.

The amendments were agreed to.

The bill was ordered to be engrossed for a third reading, read the third time, and passed.

WIKTORIA STEFANIA CRANAK

The bill (S. 2427) for the relief of Wiktoria Stefania Cranak was considered, ordered to be engrossed for a third reading, read the third time, and passed, as follows:

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, for the purposes of sections 101(a) (27) (A) and 205 of the Immigration and Nationality Act, the minor child, Wiktoria Stefania Cranak, shall be held and considered to be the natural-born alien child of Theodosia Cranak a citizen of the United States: Provided, That the natural parents of the said Wiktoria Stefania Cranak shall not, by virtue of such parentage, be accorded any right, privilege, or status under the Immigration and Nationality Act.

SALVATORE PRIGANTI

The bill (S. 3432) for the relief of Salvatore Briganti was considered, ordered to be engrossed for a third reading, was read the third time, and passed, as follows:

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That notwithstanding the provisions of paragraph (9) of section 212(a) of the Immigration and Nationality Act, Salvatore Briganti may be issued an immigrant visa and admitted to the United States for permanent residence if he is found to be otherwise admissible under the provisions of such Act. This Act shall apply only to grounds for exclusion under such paragraph known to the Secretary of State or the Attorney General prior to the date of the enactment of this Act.

CAPT. ERNEST MOUNTAIN

The Senate proceeded to consider the bill (S. 3507) for the relief of Capt. Ernest Mountain, which had been reported from the Committee on the Judiciary with an amendment to strike out all after the enacting clause and insert:

That, for the purposes of the Immigration and Nationality Act, Captain Ernest Mountain shall be held and considered to have been lawfully admitted to the United States for permanent residence as of June 30, 1929, upon payment of the required visa fee.

The amendment was agreed to.

The bill was ordered to be engrossed for a third reading, was read the third time, and passed.

ALESSANDRO MARAESSA

The bill (H.R. 1422) for the relief of Alessandro Maraessa was considered, ordered to a third reading, read the third time, and passed.

ANTONIO MENDEZ GARCIA AND PALMIRA LAVIN GARCIA

The bill (H.R. 1493) for the relief of Antonio Mendez Garcia and Palmira Lavin Garcia was considered, ordered to a third reading, read the third time, and passed.

JULIUS F. STEINHOFF

The bill (H.R. 1588) for the relief of Julius F. Steinhoff was considered, ordered to a third reading, read the third time, and passed.

FRANCESCO CAROZZA

The bill (H.R. 1643) for the relief of Francesco Carozza was considered, ordered to a third reading, read the third time, and passed.

IRENEO D. BRODIT AND ANTONIO D. BRODIT

The bill (H.R. 2117) for the relief of Ireneo D. Brodit and Antonio D. Brodit was considered, ordered to a third reading, read the third time, and passed.

MRS. TERUKO TERI MIYAMOTO (NEE IKEDA)

The bill (H.R. 2124) for the relief of Mrs. Teruko Teri Miyamoto (nee Ikeda) was considered, ordered to a third reading, read the third time, and passed.

BERNARDO PATERNOSTRO

The bill (H.R 2705) for the relief of Bernardo Paternostro was considered, ordered to a third reading, read the third time, and passed.

MISS ELIZABETH HOLLANDER

The bill (H.R. 2716) for the relief of Miss Elizabeth Hollander was considered, ordered to a third reading, read the third time and passed.

LUCIANO DI FRANCO

The bill (H.R. 2944) for the relief of Luciano Di Franco was considered, ordered to a third reading, read the third time, and passed.

ROSOLINA CIÙFERRI

The bill (H.R. 3804) for the relief of Rosolina Ciuferri was considered, ordered to a third reading, read the third time, and passed.

ANATOLIJS JANITIS

(The bill (H.R. 4555) for the relief of Anatolijs Janitis was considered, ordered

House of Representatives

[House proceedings of July 2, 1960]

AFTER RECESS

The recess having expired, the House was called to order by the Speaker at 11 o'clock p.m.

AUTHORIZING ACQUISITION OF CERTAIN LANDS FOR ADDITION TO HARPERS FERRY NATIONAL MONUMENT

Mr. STAGGERS. Mr. Speaker, I ask unanimous consent for the immediate consideration of the bill—H.R. 10331 to authorize the acquisition of certain lands for addition to Harpers Ferry Na tional Monument, and for other pur-

The Clerk read the title of the bill.

The SPEAKER. Is there objection to the request of the gentleman from West

Mr. KYL. Mr. Speaker, reserving the right to object, I read just four lines from the report:

H.R. 10831 limits the amount authorized to be appropriated for acquisition of the lands, interests in lands, and improvements covered by it to \$300,000. The estimated investment to be made in roads, tralls, buildings, utilities, and other facilities is \$4,-325,800.

Mr. Speaker, I withdraw my reservation of objection.

The SPEAKER. Is there objection to the request of the gentleman from West Virginia?

There being no objection, the Clerk read the bill as follows:

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That to further the commemorative purposes of the Act of June 30, 1944 (58 Stat. 645), by providing historic properties and administrative facilities, the Secretary of the Interior is hereby authorized to acquire, in the manner hereafter stated, the Storer College site, the original site of John Brown's "Fort" and the old Federal armory, comprising altogether approximately thirty acres, for addition to Harpers Ferry National Monument.

Harpers Ferry National Monument.

Sec. 2. (a) The Secretary of the Interior may accept the conveyance of all right, title, and interest of the trustees of Storer College in and to the lands and improvements in Harpers Ferry, West Virginia, granted to their predecessors for educational purposes pursuant to section 2 of the Act of December 15, 1868 (15 Stat. 266), upon payment to said trustees of not thore than the current fair market value of the Improvements located upon such lands. The Secretary may also purchase lands, interests therein, and improvements thereon, which lands were grantprovements thereon, which lands were granted to the trustees of Storer College pursuant to such Act of 1868 and subsequently were alienated by the trustees: Provided, That he may pay not in excess of the amount paid therefor by the then owners plus the cost of existing improvements placed thereon by hem, and, in no event may he pay more than

the current fair market value. The Secretary may also purchase from the trustees of Storer College, at not more than their fair market value, other lands and interests in lands acquired by them or their predecessors as a part of the college site, together with any improvements thereon. In addition, up to seven acres of privately owned lands, interests therein, and improvements thereon, which are interspersed with the aforesaid college lands may be purchased by the Secre-Lands and interests purchased under this subsection may be exchanged for other lands, and interests therein, of approximately equal value, which comprise the college and interspersed lands otherwise authorized herein for purchase.

(b) To facilitate the acquisition of the original site of the engine house known as John Brown's "Fort" and the old Federal arsenal, the Secretary of the Interior is hereby authorized to exchange therefor federally owned park lands or interests in lands of abproximately equal value in the vicinity of Cumberland, Maryland, which he finds are onger required for park purposes.

SEL 3. There are authorized to be appropriated such sums, not to exceed \$300,000, as may be necessary for the purchase of lands, interests therein, and improvements thereon pursuant to this Act.

The bill was ordered to be engrossed and read a third time, was read the third time and passed and a motion to reconsider was laid on the table.

Mr. STAGGERS Mr. Speaker, I ask unanimous consent for the immediate consideration of the blu—S. 2674—to authorize the acquisition of certain lands for addition to Harpers Ferry National Monument, and for other puropses.

The Clerk read th etitle of the bill. The SPEAKER. Is there objection to the request of the gentleman from West Virg**i**nia?

There being no objection, the Clerk ead the bill as follows:

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That to further the commemorative purposes of the Act of June 30, 1944 (58 Stat. 645), by providing historic properties and administrative the Secretary of the Interior Is hereby authorized to acquire, in the manner hereafter stated, the Storer College site, the original site of John Brown's "Fort" and the old Federal armory, comprising altogether approximately thirty acres, for addition to Harpers Ferry National Monument.

SEC. 2. (a) The Secretary of the Interior may accept the conveyance of all right, title, and interest of the trustees of Storer College in and to the lands and improvements in Harpers Ferry, West Virglnia, granted to their predecessors for educational purposes pursuant to section 2 of the Act of December 15, 1868 (15 Stat. 266), upon payment to said trustees of not more than the current fair market value of the improvements located upon such lands. The Secretary may also purchase lands, interests therein, and improvements thereon, which lands were granted to the trustees of Storer College pursuant to such Act of 1868 and subsequently were alienated by the trustees: Provided, That he may pay not in excess of the amount paid therefor by the then owners

plus the cost of existing improvements placed theron by them, and, in no event may he pay more than the current fair market value. more than the current tair market value. The Secretary may also purchase from the trustees of Storer College, at not more than their fair market value, other lands and interests in lands acquired by them or their predecessors as a part of the college site, together with any improvements thereon. In addition, up to seven acres of privately owned lands, interests therein, and improvements thereon, which are interpressed with the thereon, which are interspersed with the aforesaid college lands may be purchased by the Secretary. Lands and interests purchased under this subsection may be exchanged for other lands, and interests therein of annovemental and interests therein, of approximately equal value, which comprises the college and interspersed lands otherwise authorized herein for purchase.
(b) To facilitate the acquisition of the

original site of the engine house known as John Brown's "Fort" and the old Federal arsenal, the Secretary of the Interior is hereby authorized to exchange therefor federally owned park lands or Interests in lands of approximately equal value in the vicinity of Cumberland, Maryland, which he finds are no longer required for park purposes.

SEC. 3. There are authorized to be appropriated such sums, not to exceed \$300,000, as may be necessary for the purchase of lands, interests therein, and Improvements thereon pursuant to this Act.

The bill was ordered to be read a third time, was read the third time and passed, and a motion to reconsider was laid on the table.

A similar bill (H.R. 10831) was laid on the table.

A motion to reconsider was laid on the table.

AMENDING SECTION 3568 OF TITLE 18, UNITED STATES CODE

Mr. TOLL. Mr. Speaker, I ask unanimous consent for the immediate consideration of the bill-S. 2932-to amend section 3568 of title 18, United States Code, to provide for reducing sentences of imprisonment imposed upon persons held in custody for want of bail while a vaiting trial by the time so spent in custody.

The SPEAKER. Is there objection to the reduest of the gentleman from Penn-

Sylvania There being no objection, the Clerk read the ball as follows:

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) section 3568 of title 18, United States Code, is amended to read as follows:

"§ 3568. Effective date of sentence; credit for time in custody awaiting trial.

"The sentence of imprisonment of any person convicted of an offense in a court of the

son convicted of an offense in a court of the United States shall commence to run from the date on which such person is received at the penitentiary, reformatory, or jail for service of said sentence: Provided, That the Attorney General shall give any such person credit toward service of hls sentence for any days spent in custody for want of bell set for the offense under which sentence was

"If any such person shall be committed to a jail or other place of detention to await transportation to the place at which his sentence to to be served, his sentence shall com-mence to run from the date on which he is received at such jail or other place of deten-

"No sentence shall prescribe any other method of computing the term."

(b) Item 3563 of the analysis of chapter 227, immediately preceding section 3561 of title 18, United States Code, is amended to read a follower. read as follows:

"3568. Effective date of sentence; credit for time in custody awaiting trial."

SEC. 2. The amendments made by the first section of this Act shall be effective only with respect to persons sentenced to imprisonment on or after the thirtieth day after the date of enactment of this Act.

Mr. TOLL. Mr. Speaker, I offer an amendment.

The Clerk read as follows: Amendment offered by Mr. Toll. Page 1, line 3, strike out all after the enacting clause and insert:

Be it enacted by the Senate and House Representatives of the United States of America in Congress assembled, That (a) section 3568 of title 18, United States Code, is amended to read as follows:

"§ 3568. Effective date of sentence; credit for time in custody prior to the imposition of sentence.

"The sentence of imprisonment of any person convicted of an offense in a court of the United States shall commence to run from the date on which such person is received at the penitentiary, reformatory, or jail for service of said sentence: Provided, That the Attorney General shall give any such person credit toward service of his sentence for any days spent in custody prior to the imposition of sentence by the sentencing court for wait of ball set for the offense under which sentence was imposed where the statute requires the imposition of a minimum mandatory sentence.

"If any such person shall be committed to a jail or other place of detention to await transportation to the place at which his sentence is to be served, his sentence shall commence to run from the date on which he is received at such jail or other place of detention.

"No sentence shall prescribe any other method of computing the term."

(b) Item 3568 of the analysis of chapter, 227, immediately preceding section 3561 dittle 18, United States Code, is amended to read as follows:

"3568. Effective date of sentence; credit for time in custody trial prior to imposition of sentence."

SEC. 2. The amendments made by the first section of this Act shall be effective only with respect to persons sentenced to imprisonment on or after the thirtieth day after the date of enactment of this Act.

Amend the title so as to read: "A bill to provide for credit for service of sentence for time spent in custody for want of bail prior to the imposition of sentence by the sentencing court where the statute requires the imposition of a minimum mandatory sentence."

The amendment was agreed to.

The ball was ordered to be read a third time, was read the third time and

The title was amended to read as follows: "A bill to provide for credit for service of sentence for time spent in custody for want of bail prior to the imposition of sentence by the sentencing court where the statute requires the imposition of a minimum mandatory sentence."

A motion to reconsider was laid on the table.

CONVEYANCE OF LAND IN VAN BUREN COUNTY, IOWA

Mr. SCHWENGEL. Mr. Speaker, I ask unanimous consent for the immediate consideration of the bill-S. 3247-to amend the act of September 9, 1959, 73 Statute 473, to provide that payment for the lands covered by such act may be made on a deferred basis.

The Clerk read the title of the bill. The SPEAKER. Is there objection to the request of the gentleman from Iowa? There being no objection, the Clerk

read the bill, as follows:

Be it enacted by the Senate and Hoase of Representatives of the United States of America in Congress assembled, That the Act of September 9, 1959 (73 Stat. 473), is amended to read as follows: "That the Secretary of Agriculture is authorized to sell and convey to the city of Keosauqua, Iowa, by quitclaim deed, at the fair market value under such terms and conditions, including deferred payments, as determined by him, and subject to all outstanding rights, all the right, title, and interest of the United States in and to that certain tract of land containing ninety-nine and fifty-seven one-hundredths acres, more or less, located in Van Buren County, Iowa, in and adjacent to the city of Keosauqua, conveyed to the United States by the Grand Lodge of the Ancient Order of United Workmen of North Dakota by deed dated December 10, 1936, and recorded in Van Buren County in book 78 on page 303: Provided, That any deferred payments shall be made within a period of not more than twenty years with interest beginning with the date of conveyance, at a rate to be determined by the Secretary of the Treasury by estimating the average yield to maturity, on the basis of daily closing market bid quotations or prices during the month preceding the month in which the conveyance is made, on all outstanding marketable obligations of the United States having a maturity date of ten or more years from the first day of such month."

The bill was ordered to be read a third time, was read the third time and passed, and a motion to reconsider was laid on the table.

TWO HUNDREDTH ANNIVERSARY OF CUMBERLAND COUNTY, MAINE

(Mr. OLIVER asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. OLIVER. Mr. Speaker, I rise today to introduce a resolution commemorating the 200th anniversary of the incorporation of the county of Cumberland, Maine; and, I deem it appropriate to make a few short remarks in honor of this historic occasion.

The history of the region is a vital part of Maine tradition; and, I feel, should be recalled this year in which the residents observe the 200th anniversary of the county.

This county, as I am sure anyone who has had the good fortune to visit, during our balmy summers, is perhaps the most beautiful in the world. The

Islands of Casco Bay-sometimes called the Calendar Islands because they number 365, are located within the boundary of the county and the adjoining county. Its people can be proud to boast of its white sand beaches, head land, cliffs, peninsulars, harbors, inlets, and lakes. But, the beauty of Cumberland County is not restricted to that found in its water environment. It extends to its rolling fields, its rugged mountains and its industrialized sections. And, it is peopled by proud, strong citizens of New England stock. Among these better known personages, we find the names of: Henry Wadsworth Longfellow, the poet; Publisher Cyrus N. K. Curtis; U.S. Senator William Pitt Fessenden; Commodore Edward Preble; Rear Adm. George Henry Preble; and Speaker Thomas B. Reed of the U.S. House of Representatives. I have named but a few of those notables who have made the county great over the past 200 years. There are more, many more and among phose, I am sure, are the civic-minded citizens who are responsible for this centennial celebration for which I introduce the following resolution:

Whereas the year 1960 marks the two hundredth anniversary of the incorporation of the county of Cumberland, Maine; and

Whereas from the time of this first settlement, in the early seventeenth century, the people of Cumberland County have figured conspicuously in the fighting front and defense of this Nation; and

Whereas the observance of the bicentenary anniversary of Cumberland County will be celebrated June 19 through August 27, 1960, with impressive community ceremonies, large public parades and widespread participation of Maine citizens and visitors from other States and nations; and

Whereas Cumberland County is a beautiful region, rich in historic interest, well known for its patriotic contributions, noted for its many famous sons and daughters who distinguish themselves in many fields of endeavor and many facets of American civilization: Now, therefore, be it

Resolved, That the House of Representatives extends its congratulations and felicitations to the people of Cumberland County, Maine, on the occasion of the two hundredth manne, on the occasion of the two hundredth universary of its incorporation and the House of Representatives further expresses its appreciation for the splendid services rendered to the Nation by the citizens of Cumberland County during the past two hundred years.

CORRUPTION BETWEEN KEY OFFI-CIALS OF THE NATIONALIST CHI-GOVERNMENT AND AN NESE MANUFACTURING AMERICAN **COMPANY**

The SPEAKER. Under previous order of the House, the gentleman from Pennsylvania [Mr. MILLIKEN] is recognized for 10 minutes.

Mr. MILLIKEN. Mr. Speaker, I want correct an unfortunate impression which was circulated some weeks ago to the effect that there may have been corruption between key officials of the Nationalist Chinese Government and an American manufacturing company.

About a month ago the United Press International circulated a story which was published in newspapers in Pennsylvania, California and Formosa, and pos-





Public Law 86-659 86th Congress, S. 3247 July 14, 1960

AN ACT

74 STAT. 526.

To amend the Act of September 9, 1959 (73 Stat. 473), to provide that payment for the lands covered by such Act may be made on a deferred basis.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act of Keosauqua, September 9, 1959 (73 Stat. 473), is amended to read as follows: Iowa. "That the Secretary of Agriculture is authorized to sell and convey to the city of Keosauqua, Iowa, by quitclaim deed, at the fair market value and under such terms and conditions, including deferred payments, as determined by him, and subject to all outstanding rights, all the right, title and interest of the United States in and to that certain tract of land containing ninety-nine and fifty-seven one-hundredths acres, more or less, located in Van Buren County, Iowa, in and adjacent to the city of Keosauqua, conveyed to the United States by the Grand Lodge of the Ancient Order of United Workmen of North Dakota by deed dated December 10, 1936, and recorded in Van Buren County in book 78 on page 303: Provided, That any deferred payments shall be made within a period of not more than twenty years, with interest beginning with the date of conveyance, at a rate to be determined by the Secretary of the Treasury by estimating the average yield to maturity, on the basis of daily closing market bid quotations or prices during the month preceding the month in which the conveyance is made, on all outstanding marketable obligations of the United States having a maturity date of ten or more years from the first day of such month."

Approved July 14, 1960.





